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US Services Gauge Unexpectedly Climbs to a Three-Month High

- ISM measure rose to 56.7 in July from 55.3 a month earlier
- Business activity index reaches highest level since January

By Jordan Yadoo

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Growth in the US services sector unexpectedly strengthened to a three-month high in July on firmer business activity and orders, easing concerns of a broader economic slowdown.



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