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Markets

Stocks Stage Comeback With Best Month Since 2020: Markets Wrap

By Rita Nazareth

July 28, 2022, 3:34 PM PDT Updated on July 29, 2022, 1:26 PM PDT

In this article

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Despite worrisome signals from economic proxies like Walmart Inc. and United Parcel Service Inc., the earnings season as a whole has turned out to be brighter than expected, with about 75% of the S&P 500 firms that have reported results beating analyst estimates. That's fueling speculation that Corporate America will be able to weather the perfect storm of hot inflation, jumbo-sized rate hikes and dwindling growth.