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Markets Economics

US Growth Is Looking Sickly as Fed Keeps Hiking Rates: Eco Week

- Rate decision outcome will dominate global financial markets
- Euro-zone price and GDP due; China's Politburo might meet

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US gross domestic product -- the sum of goods and services produced -- is forecast to have risen an annualized 0.5% during the April-June period, according to the median estimate in a Bloomberg survey of economists.

Following the 1.6% rate of decline in the prior quarter, the economy's first-half performance would be the worst of the pandemic recovery.