

Retiring Overseas and Income Investments: Community Conversations

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5 things to know before retiring outside the U.S.: Retiring overseas may sound like a dream, but without proper planning, that dream can quickly spiral into a nightmare. In addition to conducting significant research into the future destination and having an extended vacation there, clients need to understand banking options, consult an international tax expert, and think long term, advisors say. Itinerant readers had plenty to say:

Michael Burns: "Banking in foreign countries can be difficult. Due to anti-money laundering laws the bank may do an extensive background check before allowing you to open an account. It can take several months to open the account and you might still have to explain to the bank each time you transfer money from the U.S."