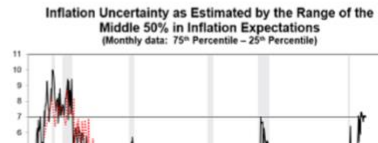


Final Results for June 2022

	Jun 2022	May 2022	Jun 2021	M-M Change	Y-Y Change
Index of Consumer Sentiment	50.0	58.4	85.5	-14.4%	-41.5%
Current Economic Conditions	53.8	63.3	88.6	-15.0%	-39.3%
Index of Consumer Expectations	47.5	55.2	83.5	-13.9%	-43.1%

Featured Chart (PDF)



[Surveys of Consumers Marks Leadership Change](#)

Surveys of Consumers Director Joanne Hsu

The final June reading confirmed the early-June decline in consumer sentiment, settling 0.2 Index points below the preliminary reading and 14.4% below May for the lowest reading on record. Consumers across income, age, education, geographic region, political affiliation, stockholding and homeownership status all posted large declines. About 79% of consumers expected bad times in the year ahead for business conditions, the highest since 2009. Inflation continued to be of paramount concern to consumers; 47% of consumers blamed inflation for eroding their living standards, just one point shy of the all-time high last reached during the Great Recession. Since the preliminary reading, the Federal Reserve raised interest rates by 75 basis points, exceeding the 50 basis point hike that had been previously telegraphed. The final June reading of the median expected year-ahead inflation rate was 5.3%, little changed from mid-month or the preceding four months. In contrast, long run expectations receded from its mid-month reading of 3.3% and settled at 3.1%, back within the 2.9-3.1% range seen in the past 10 months. Consumers also expressed the highest level of uncertainty over long-run inflation since 1991, continuing a sharp increase that began in 2021.