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# Rising rates, big losses but so far little sign of panic in the markets

Gauges of share price volatility have been relatively subdued despite the sell-off



**Eric Platt, Nicholas Megaw and Kate Duguid** in New York 13 HOURS AGO

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The relatively subdued readings in the Cboe's Volatility Index, known as the Vix, have been catching the attention of traders all month. On Friday when the S&P 500 hit its lowest level since December 2020, the Vix climbed to 33.3. While above its long-term average of 20, it fell short of levels hit every other month this year.