

TREASURIES

# An Inverted Yield Curve Doesn't Always Predict a Recession. Why This Time Is Different.

By [Alexandra Scaggs](#) Follow Updated April 5, 2022 3:21 pm ET / Original April 5, 2022 11:00 am ET Or

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signal.

The concern around this signal is understandable. In a recent study of yield curve inversions, BCA Research found that the gap between 2- and 10-year yields has inverted before seven of the past eight recessions, with no false signals. The gap between 3-month and 10-year yields has a better record, calling all 8 recessions without a false