

MARKETS | THE TRADER

# The Stock Market Is Charting a New Course. It Won't Be Pleasant.

By [Ben Levisohn](#) [Follow](#) Updated June 3, 2022 10:20 pm ET / Original June 3, 2022 9:30 pm ET

Text size  

...

It's not just the stock indexes that failed to follow the trend—bond yields did, too. The 10-year yield looked like it was heading lower after trading at 3.13% on May 6. But after closing at 2.748% on May 27, it rose back to 2.955% on Friday after a [stronger-than-expected jobs report](#) suggested that recession fears might be overblown.