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MARKETS THE TRADER

The Stock Market Finally Had a Winning Week. Why It Might Not Last.



By Ben Levisohn Follow May 27, 2022 8:09 pm ET

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Ed Yardeni, founder of Yardeni Research: "We now are raising the odds of a recession from 30% to 40%." Christopher Goodney/Bloomberg

Still, it was quite the relief when the market finally managed to string together a few good days, enough for the Dow Jones Industrial Average **DJIA** +1.76% ▲ to gain 6.2% for the

week, ending an eight-week losing streak. After seven long weeks of declines, the S&P 500 index SPX +2.47% ▲ rose 6.6%, and the Nasdaq Composite COMP +3.33% ▲ climbed 6.9%. And that was reason enough for optimism.