



MARKETS UP AND DOWN WALL STREET

This Stock Market Feels Like a Bear. Why There Could Be More Downside Ahead.

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Updated May 7, 2022 12:46 pm ET / Original May 6, 2022 7:54 pm ET

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The [Nasdaq Composite](#) is already in a bear market, and the [S&P 500](#) is likely to do the same, even if it hasn't met the precise definition of a 20% drop just yet. The index, after all, has fallen 14% from its January all-time high after dropping 0.2% this past week, while nearly half of the stocks within it have declined at least 20%, as their valuations contract and their earnings decelerate.