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There Will Be No Soft Landing. Why a Recession Is Inevitable.

By [Lisa Beilfuss](#) [Follow](#) April 29, 2022 4:00 am ET

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Central bankers and most economists say the Federal Reserve can bring inflation back near its 2% target from current levels—consumer prices rose 8.5% year over year in March—without killing economic growth. The Fed’s own economic forecasts reflect that expectation, and a recent poll conducted by The Wall Street Journal shows that just 28% of economists said they see recession over the next year.