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The Stock Market Isn't Falling Like It Did In the 1970s—It's Even Worse

By Ben Levisohn [Follow](#) Updated April 29, 2022 8:06 pm ET / Original April 29, 2022 8:05 pm ET



By the end of trading on Friday, the selloff had gotten worse and we were staring at the worst start to a year since the Great Depression.

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worst start since 2020. Not to be outdone, the [Nasdaq Composite](#) tumbled 3.9% during the week, putting it down 17% for the first four months of the year. That's its worst start to a year on record going back to 1971.

It was a really bad start to the year :

"Bad" might not do it justice. After dropping 3.3% this past week, the [S&P 500 index](#) has fallen 13% during the first four months of the year, its worst start since 1939. But the [Dow Jones Industrial Average](#), after falling 2.5% for the week, has slumped 9.2% in 2022, its