

Markets Briefing Equities + Add to myFT

# US stocks suffer worst week since January

Wall Street investors' risk appetite wanes on concerns about economic fallout from Ukraine war



Friday's drop took the blue-chip S&P 500's weekly loss to 2.9% © REUTERS

Francesca Friday and Eric Platt in New York, Naomi Rovnick in London and Hudson Lockett in Hong Kong YESTERDAY



Stock markets in Europe, by contrast, ended Friday on a positive note. The regional Stoxx Europe 600 rose 2.2 per cent for the week, recovering some of last week's 7 per cent slide.



## Volatile week of headline-driven stocks swings

Indices rebased



Source: Refinitiv © FT



“What we have seen so far is an indiscriminate sell-off, particularly of European equities but also globally,” said Francesco Sandrini, global head of multi-asset at Amundi. “Extremely defensive sectors that were not affected by the crisis have been sold heavily, so the rebound is no surprise.”