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The Gold Rush Is On. It's Not Too Late to Get In.

By [Ben Levisohn](#) [Follow](#) Feb. 18, 2022 8:08 pm ET

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Investors can buy a gold exchange-traded fund like SPDR Gold Shares or iShares Gold Trust, which own the precious metal.

Chris Ratcliffe/Bloomberg

Gold had been relatively boring for quite a while. After surging in 2020, its price has essentially traded sideways for the past 18 months, falling just 0.5% from \$2,013.10 to \$1,900.80 an ounce. Now it's on the move.

That makes complete sense. Gold is often thought of as protection against inflation, but it's really protection against chaos—and the situation in Ukraine certainly counts as chaos. That has helped [push the price of gold up 5.8%](#) in February, putting it on pace for its best month since May 2021.