

ECONOMICS | 100 YEARS OF BARRON'S

Lesson of the Century: Don't Underestimate the Resilience of the U.S. Economy

By Kenneth G. Pringle Updated December 27, 2021 / Original December 22, 2021

Order R

...

By one measure of the U.S. economy, the Dow Jones Industrial Average, the past 100 years look like one long joyride to prosperity.

Market crashes, recessions and depressions, wars, pandemics, and other economic shocks all appear as mere bumps in the road. On average, the Dow climbed 9% a year.