



Business

U.S. economy adds 210,000 jobs in November as unemployment rate drops

The November unemployment rate fell to a pandemic low of 4.2 percent, from 4.6 percent in October

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Still, labor market growth has been encouraging this year so far: The country has been adding more than 500,000 jobs a month on average, gaining back more than 5 million jobs lost in the early days of the pandemic. At 4.2 percent, unemployment wasn't forecast to fall this low until 2024, according to a February estimate from the nonpartisan Congressional Budget Office.