

MANUFACTURING

The U.S. Manufacturing Economy Hums Along. Profit Margins Are Holding Up.

By Al Root [Follow](#) Dec. 1, 2021 11:09 am ET

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Dreamstime

The Institute for Supply Management Purchasing Managers' Index, or PMI—

which gets released on the first business day of each month unless the New York Stock Exchange is closed—came in at 61.1, up from 60.8 from October. A level of 50 indicates that the manufacturing economy is growing. Above 60 is a very strong level.

The new orders portion of the index, which is a read on future demand, came in at 61.5, up from 59.8 in October. That's another solid reading for investors to digest.