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Omicron Is a Big Unknown. What's Ahead, According to a Key FDA Official.

By Josh Nathan-Kazis

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Fearing new lockdowns that had been ruled out as recently as a week ago, investors are at times panic-trading based on anecdotes and passing comments by CEOs. The S&P 500 index moved more than 1% nearly every day this week, gyrating up and down on new guesses about what Omicron will mean for the world.