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US equities close lower: Dow (2.53%), S&P 500 (2.27%), Nasdaq (2.23%), Russell 2000 (3.67%)

- US equities were down in abbreviated Friday trading, with the market closing at 1pm following the US Thanksgiving holiday. S&P logged its worst day since late February and all major indices finished the week in negative territory. All sectors ended lower with moves highly influenced by today's Covid variant concerns. **Energy** trailed

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Healthcare held up best (vaccine complex, testing firms).

Treasuries were notably stronger with a bit of flattening (Treasury markets closing at 2pm Eastern). 30Y yield now