## SUTVEYS CONSUMERS UNIVERSITY OF MICHIGAN

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## **Preliminary Results for November 2021**

	Nov	Oct	Nov	M-M	Y-Y
	2021	2021	2020	Change	Change
Index of Consumer Sentiment	66.8	71.7	76.9	-6.8%	-13.1%
Current Economic Conditions	73.2	77.7	87.0	-5.8%	-15.9%
Index of Consumer Expectations	62.8	67.9	70.5	-7.5%	-10.9%

Next data release: Wednesday, November 24, 2021 for Final November data at 10am ET

**Read our October 22nd report:** Confidence in Financial Institutions

## Surveys of Consumers chief economist, Richard Curtin

Consumer sentiment fell in early November to its lowest level in a decade due to an escalating inflation rate and the growing belief among consumers that no effective policies have yet been developed to reduce the damage from surging inflation. One-in-

## Featured Chart (PDF)

(Trumov 2017-02 = 20			pectations 2-2021:31: Gapo Democrat - Republic	rant	
[manga 2027.02 - 20	Trump Gap	Biden Gap	a a casa	Trump Gap	Biden Gap
Index Consumer Expectations	-55.0	+51.5	Net Personal Expectations	-31.3	+45.0
Net Business Expectations	-80.1	+91.1	Net Economic News Heard	-112.1	+100.6
Net Unemployment Expectations	-71.4	+66.5	Net Real income Expectations	-26.5	+32.2
Note: Positive scores indicate Democrat	ts more favo	rable; neg	gative scores indicate Republicans mo	ore favorable	ie.

