

Inflation Isn't the Stock Market's Biggest Problem. Here's What Is.

By [Ben Levisohn](#) [Follow](#) Updated Nov. 12, 2021 8:38 pm ET / Original Nov. 12, 2021 8:19 pm ET



The stock market was far less worked up about rising prices than economists, politicians, and the people on the street, at least initially.

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surface, that seems like a reasonable stance. The [S&P 500 index](#) declined 0.3% this past week, while the [Dow Jones Industrial Average](#) fell 0.6% and the [Nasdaq Composite](#) dropped 0.7%.