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# The Dow Ignored Big Risks on Its Way to a Record High



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The 10-year Treasury yield jumped as high as 1.704% last week, the highest since April, a level that caused consternation earlier this year. This time around, investors remained sanguine.

Michael Nagle/Bloomberg

The market's lack of concern was palpable this past week. It wasn't just how the major indexes performed, though that's certainly part of it: The Dow Jones Industrial Average rose 382 points, or 1.1%, to close at a record high, while the S&P 500 gained 1.6% and the Nasdaq Composite advanced 1.3%.

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