

This Market Reflects Investors' Pessimism. Time for Some Optimism.

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The problem with all the pessimism is that when everyone is thinking the same thing, it's already reflected in the stock market. Supply-chain problems have hit shares. The [S&P 500](#), which gained 1.8% this past week, has done almost nothing for weeks. Since Labor Day, the index is down about 1%.

The [Nasdaq Composite](#), which gained 2.2% on the week, is down 3% since Labor Day. Only the [Dow Jones Industrial Average](#), which gained 1.6% this past week, has managed to eke out a small gain since the holiday.