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## Here's an Inconvenient Truth: The Growth Slowdown Goes Beyond the Delta Variant

By [Lisa Beilfuss](#) Sept. 10, 2021 5:00 pm ET

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Over the past week, economists across Wall Street have shredded third-quarter gross-domestic-product forecasts. To name a few: [Goldman Sachs](#) cut its forecast to 3.5% from 5.25%, Oxford Economics revised its call to 2.7% from 6.5%, and [Morgan Stanley](#) lowered its estimate to 2.9% from 6.5%. That's as [the Atlanta Fed's GDPNow model](#) predicts 3.7% for the quarter, down from 5.3% at the start of the month. President Biden's workforce [vaccine mandate](#) unveiled on Thursday highlights just how fraught the economy is.