ECONOMY & POLICY THE ECONOMY

Why Slowing Demand Might Be a Good Thing—for Now

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In a separate report, the Census Bureau said business inventories rose in June at the fastest clip since October as wholesalers and manufacturers posted solid increases and retailers saw inventories rise for the first time in three months. From a year earlier, inventories across American businesses rose 6.6%, compared with a 4.6% pace a month earlier.