

CHINA

Should I Buy Chinese Stocks? 'Don't Be an Idiot,' Strategist Says.

By [Ben Levisohn](#) Updated July 30, 2021 9:10 am ET / Original July 30, 2021 8:25 am ET

Order |



A Chinese flag displayed on an electronic billboard is reflected on a building in Hong Kong on Sept. 30, 2019, one day before the 70th anniversary of the People's Republic of China.

Photograph by Nicolas Asfour/AFP/Getty Images

The selloff in Chinese stocks went from an orderly pullback to a full-blown panic this week after China told its for-profit education companies that they would have to [become nonprofits](#), causing shares of [New Oriental](#)

[Education & Technology Group](#) (ticker: EDU), [TAL Education Group](#) (TAL), and others to lose three quarters of their value in July.