



SHARE



MARKETS

2020 Was One of the Worst-Ever Years for Oil Write-Downs

Oil industry has written down about \$145 billion in assets this year, amid an unprecedented downturn and long-term questions about oil prices

By [Collin Eaton](#) and [Sarah McFarlane](#)

Dec. 27, 2020 9:00 am ET



PRINT



TEXT

The pandemic has triggered the largest revision to the value of the oil industry's assets in at least a decade, as companies sour on costly projects amid the prospect of low prices for years.