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Chevron Investors Back Climate Proposal in Rebuke to C-Suite

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Chevron Corp. shareholders voted for a proposal to reduce emissions from the company's customers, the latest sign that oil titans are coming under increasing pressure to address environmental concerns.

According to a preliminary tally, 61% of investors backed the proposal at the company's annual investor meeting on Wednesday, rebuffing the company's board, which had urged shareholders to

ConocoPhillips investors earlier this month rebuffed the company's board to support a similar push for a full-scope emissions reduction target. Amsterdam-based shareholder activist group Follow This said that 58% of investors backed the proposal.

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