

## S&P 500 ends at record despite disappointing jobs report

Technology stocks rally after hiring data substantially undershoot economists' expectations

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US stocks notched a record close on Friday in what proved to be a volatile day in financial markets following a much weaker than expected jobs report.

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Still, “the more time the market has to digest [the] report the more the report seems a bit of an anomaly relative to other data”, said Dan

Suzuki, deputy chief investment officer at Richard Bernstein Advisors. “It’s hard to imagine in the next couple of months where the economy doesn’t continue to recover.”