

MARKETS

Stocks Close at New Highs as Inflation Readings Top Forecasts

By [Alexandra Scaggs](#), Barbara Kollmeyer and Jacob Sonenshine

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A family pushes a cart with vegetables at a supermarket in Beijing on Feb. 10, 2021.
AFP via Getty Images

Stocks closed at new records Friday, as investors looked past [stronger-than-expected](#) global producer inflation data and instead focused on the outlook for corporate earnings.

The [Dow Jones Industrial Average](#) gained 297.03 points, or 0.9%, to 33,800.60, while the [S&P 500](#) advanced 31.63 points, or 0.8%, to 4128.80. Both closed at new records.