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## Rising Interest Rates Don't Trouble Equity Investors—at Least Not Yet

By [Randall W. Forsyth](#) Feb. 19, 2021 8:55 pm ET

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No surprise that [Bank of America's](#) latest monthly survey of fund investors found their cash levels at the lowest since March 2013, global equity allocations at a 10-year high, and a record number of respondents reporting taking a "higher than normal" level of risk. The only reason to be bearish is the lack of bearishness, according to the bank's strategy team, led by Michael Hartnett.