

Markets

# U.S. Stock Futures Decline After Biden's Spending-Bill Proposal

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U.S. stocks have pushed to record after record since the vaccine approvals and Biden's election in November. His agenda, including ambitious aid and a follow-up plan to spend on projects such as infrastructure, got a boost Jan. 5 when Democrats won control of the Senate.

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"Stimulus is always going to be net positive for near-term growth and profits, but the question is always how much is already priced in," said Dan Suzuki, deputy chief investment officer at Richard Bernstein Advisors.