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As U.S. Fights Today's Problems, Tomorrow's Inflation Starts to Stir

By Randall W. Forsyth Jan. 15, 2021 9:02 pm ET

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In a research note, Goldman Sachs economist Alec Phillips predicts that Congress probably will enact a smaller, but still hefty, \$1.1 trillion package, equal to about 5% of gross domestic product. That's significantly higher than the \$750 billion that Goldman's economists previously had estimated.