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## The Likely Power Split in Washington Suits Investors Just Fine



By [Randall W. Forsyth](#) Nov. 6, 2020 8:54 pm ET

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As politics at long last fades as a factor, the renewed surge in Covid-19 cases looms large. For now, the combination of ample government spending and liquidity should help to cope with the fall and winter of 2020-21, Emanuel says. Even without renewed mandated lockdowns, however, people are apt to hunker down voluntarily. The coronavirus could spread further as falling temperatures keep people indoors.

In turn, that could dampen the labor market's recovery, which continued to be evident in the October employment data released Friday. Nonfarm payrolls rose by a net 638,000, a bit better than economists' guesses, with 906,000 jobs added in the private sector and government payrolls falling by 268,000.